

ALLEGHANY COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$27,129,871	\$2,007,301	\$5,129,204	1.2630	\$34,266,376
LABOR INCOME	\$11,861,761	\$598,910	\$1,228,794	1.1541	\$13,689,465
EMPLOYMENT	453	21	56	1.1709	530
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$3,551,361
MEDICAID EXPENDITURES					\$14,906,538
NUMBER OF MEDICAID ELIGIBLE					2,391
FEDERAL TRANSFER PAYMENTS					\$76,038,000

- In 2008 it is estimated that Alleghany County's health care industries produced over \$27 million in direct output revenue and contributed an additional \$7 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$34 million. The Output multiplier (1.2630) shows that for every \$1 in revenue produced by health care industries and additional \$0.26 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$12 million (direct) and contributed an additional \$0.6 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$13 million. The Labor Income multiplier (1.1541) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.15 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 453 (direct) and generated an additional 87 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 530. The Employment multiplier (1.1709) shows that for every 1 worker employed in the health care industry, an additional 0.17 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 26% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 26% it is estimated that the \$13 million paid to health care and support employees generated over \$3.5 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$3.5 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

ALLEGHANY**2008**

Population	10,951
Area Sq. Miles	235
Persons per square mile	47
Number Employed	4,730
Unemployment Rate	7.7%
# of Industries	119
# of Households	5,411
Per Capita Income	\$25,930
Median Household Income	\$33,824
Total Personal Income	\$283,957,200
Gross County Retail Sales	\$73,665,000
Local Retail Sales Capture Ratio	25.94%
Federal Medical Transfer Payments	\$76,038,000
Number of Medicaid Eligibles	2,391
Medicaid Expenditures	\$14,906,538

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$1,048,697	\$79,036	\$180,267	1.2473	\$1,308,000	
Labor Income	\$476,455	\$38,629	\$50,651	1.1874	\$565,736	\$146,765
Employment	16	1	2	1.1638	19	
Home Health Care Services						
Output	\$5,395,306	\$238,937	\$1,149,028	1.2573	\$6,783,270	
Labor Income	\$2,205,786	\$55,211	\$225,043	1.1271	\$2,486,040	\$644,936
Employment	140	3	13	1.1089	155	
Physicians, Dentists, other Health Professionals						
Output	\$4,302,549	\$280,393	\$905,648	1.2757	\$5,488,590	
Labor Income	\$1,747,327	\$68,558	\$180,600	1.1426	\$1,996,485	\$517,934
Employment	45	3	10	1.2873	58	
Ambulatory and Outpatient Health Care Services						
Output	\$51,492	\$3,785	\$6,671	1.2031	\$61,948	
Labor Income	\$12,116	\$913	\$1,297	1.1824	\$14,326	\$3,716
Employment	1	0	0	1.1162	1	
Hospitals						
Output	\$11,863,733	\$1,139,844	\$1,751,811	1.2437	\$14,755,387	
Labor Income	\$4,566,808	\$361,440	\$483,159	1.1849	\$5,411,407	\$1,403,843
Employment	133	12	19	1.2331	164	
Nursing and Residential Care Facilities						
Output	\$4,468,094	\$265,306	\$1,135,781	1.3136	\$5,869,181	
Labor Income	\$2,853,269	\$74,159	\$288,043	1.1269	\$3,215,472	\$834,167
Employment	117	3	12	1.1308	132	
TOTAL						
Output	\$27,129,871	\$2,007,301	\$5,129,204	1.2630	\$34,266,376	
Labor Income	\$11,861,761	\$598,910	\$1,228,794	1.1541	\$13,689,465	\$3,551,361
Employment	453	21	56	1.1709	530	